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US SPAC MONITOR

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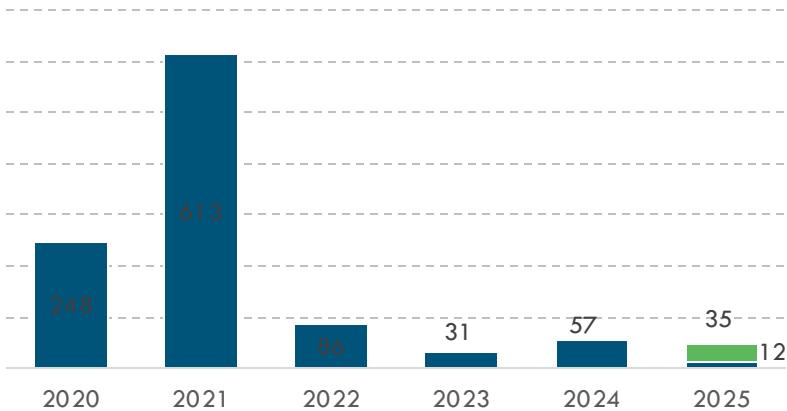
SPAC IPO & DEAL ACTIVITY

SPAC Research

IPO Priced/Deals Closed

Filed but pending

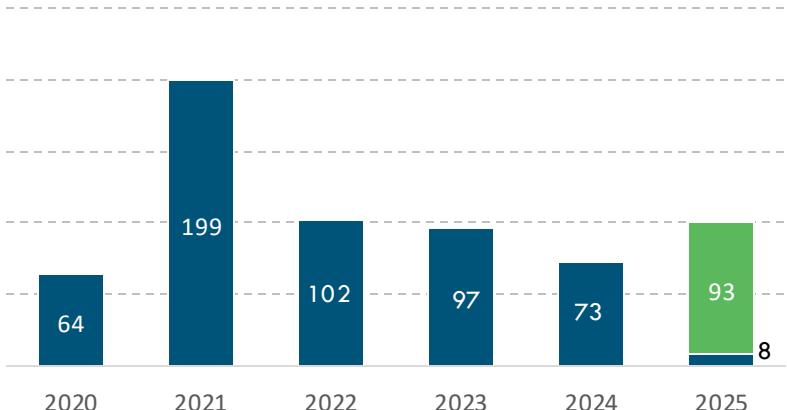
Number of SPAC IPOs



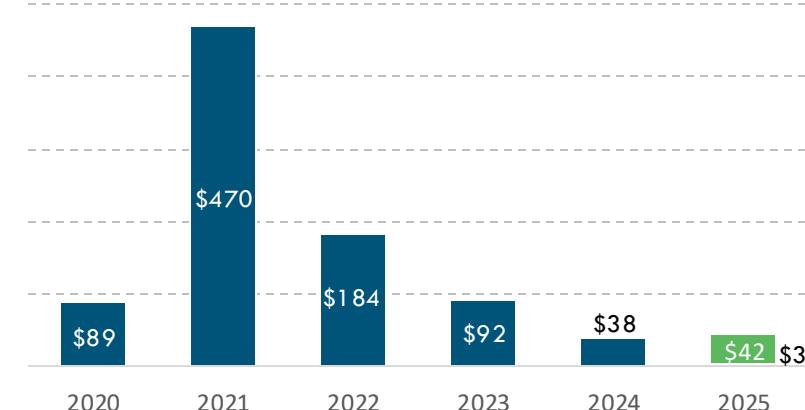
Value of SPAC IPOs, \$billion



Number of SPAC Deals



Value of SPAC Deals, \$billion



CURRENT SPAC PIPELINE

SPAC Research

| Current SPAC Pipeline | Number | Value, \$billion | |
|-----------------------|--------|------------------|------|
| S-1 Filings | 35 | 4.9 | |
| Total Active SPACs | 200 | 16.4 | |
| - Searching for Deals | 107 | 13.0 | |
| - Live Deals | 93 | IPO: | 3.3 |
| | | EV: | 42.2 |
| Closed Deals | 8 | 2.5 | |
| Liquidated SPACs | 1 | 0.1 | |

WEEKLY SPAC ACTIVITY

SPAC Research

| SPAC Activity Last Week | Number | Value, \$million | |
|-------------------------|--------|------------------|-----|
| S-1 Filings | 4 | 675 | |
| IPOs | 3 | 505 | |
| New Deals Announced | 2 | IPO: | 374 |
| | | EV: | 772 |
| Deals Closed | 4 | IPO: | 548 |
| | | EV: | 526 |
| Liquidated SPACs | 0 | 0 | |

SPAC IPOs: LAST WEEK

SPAC Research

| SPAC | Ticker | IPO Size, \$M | IPO Unit | Focus | Sponsor(s) | IPO Date | Fri Price, \$ |
|--------------------------------------|--------|---------------|----------|--------------------|----------------------------|----------|---------------|
| Maywood Acquisition Corp. | MAYAU | 75 | S+R | General, Global | 1st time SPAC team | 12-Feb | 10.04 |
| Artius II Acquisition Inc. | AACBU | 200 | S+R+CR | Technology, Global | 2nd SPAC by Artius Capital | 12-Feb | 10.00 |
| Archimedes Tech SPAC Partners II Co. | ATIIU | 230 | S+W/2 | Technology, Global | 4th time SPAC team | 11-Feb | 10.03 |

SPAC S-1 FILINGS: LAST WEEK

SPAC Research

| SPAC | Ticker | Filed IPO Size, \$M | IPO Unit | Focus | Sponsor(s) | Filing Date |
|-------------------------------------|--------|---------------------|----------|--------------------|--------------------|-------------|
| Crane Harbor Acquisition Corp. | CHACU | 175 | S+R | General, Global | 5th time SPAC team | 12-Feb |
| UY Scuti Acquisition Corp. | UYSCU | 50 | S+R | General, Asia | 1st time SPAC team | 11-Feb |
| Harvard Ave Acquisition Corp | HAVAU | 250 | S+R | General, Global | 1st time SPAC team | 11-Feb |
| Texas Ventures Acquisition III Corp | TVACU | 200 | S+W/2 | Technology, Global | 3rd time SPAC team | 10-Feb |

LIVE DEALS (I)

SPAC Research

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|--|--------|---|-------------------------------|---------|--------|-----------------|---------------|
| Quetta Acquisition Corporation | QETA | KM QUAD | Automotive, Asia | TBD | TBD | 14-Feb | 10.70 |
| Nabors Energy Transition Corp. II | NETD | e2Companies | Energy, US | 772 | 2.5x | 12-Feb | 10.96 |
| Embrace Change Acquisition Corp. | EMCG | Tianji | Industrial, Asia | TBD | TBD | 27-Jan | 11.90 |
| A SPAC III Acquisition Corp. | ASPC | Bioserica | Consumer, Asia | TBD | TBD | 27-Jan | 9.99 |
| Rising Dragon Acquisition Corp. | RDAC | HZJL | Technology, US | TBD | TBD | 27-Jan | 10.06 |
| Black Spade Acquisition II Co | BSII | World Media and Entertainment Universal | Media & Entertainment, Europe | TBD | TBD | 27-Jan | 10.01 |
| Israel Acquisitions Corp | ISRL | Gadfin | Industrial, EEMEA | TBD | TBD | 27-Jan | 11.42 |
| Colombier Acquisition Corp. II | CLBR | GrabAGun | Consumer, US | 197 | 1.2x | 6-Jan | 10.83 |
| Four Leaf Acquisition Corporation | FORL | Xiaoyu Dia Interconnect International Limited | Technology, Asia | TBD | TBD | 19-Dec-2024 | 11.26 |
| Athena Technology Acquisition Corp. II | ATEK | Ace Green Recycling | Technology, US | TBD | TBD | 4-Dec-2024 | 5.00 |

LIVE DEALS (II)

SPAC Research

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|------------------------------------|--------|--------------------------|--------------------|---------|--------|-----------------|---------------|
| Target Global Acquisition I Corp. | TGAAF | VenHub | Technology, US | 715 | 3.3x | 3-Dec-2024 | 11.43 |
| Future Vision II Acquisition Corp. | FVN | Viwo Technology | Technology, Asia | TBD | TBD | 29-Nov-2024 | 10.10 |
| Hudson Acquisition I Corp. | HUDA | Aiways Automobile Europe | Automotive, Global | TBD | TBD | 22-Nov-2024 | - |
| DT Cloud Acquisition Corporation | DYCQ | Maius | Healthcare, Asia | TBD | TBD | 23-Oct-2024 | 10.51 |
| Flag Ship Acquisition Corp | FSHP | Great Rich Technologies | Industrial, Asia | TBD | TBD | 22-Oct-2024 | 10.23 |
| Investcorp AI Acquisition Corp | IVCA | Bigtincan | Technology, Global | TBD | TBD | 21-Oct-2024 | 11.90 |
| Iron Horse Acquisitions Corp. | IROH | China Food Investment | Food, Asia | 523 | 7.6x | 2-Oct-2024 | 10.39 |
| Breeze Holdings Acquisition Corp. | BRZH | YD Biopharma | Healthcare, Global | 694 | 6.0x | 25-Sep-2024 | 11.00 |
| Future Tech II Acquisition Corp. | FTII | Longevity Biomedical | Healthcare, US | 100 | 0.9x | 20-Sep-2024 | 11.23 |
| Chenghe Acquisition II Co. | CHEB | Polibeli Group | Consumer, Asia | 3,600 | 41.9x | 17-Sep-2024 | 10.16 |

LIVE DEALS (III)

SPAC Research

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|---|--------|---------------------------------------|-----------------------------|---------|--------|-----------------|---------------|
| Horizon Space Acquisition I Corp. | HSPO | Squirrel Enlivened International | Media & Entertainment, Asia | 200 | 2.9x | 16-Sep-2024 | 11.70 |
| Alpha Star Acquisition Corp | ALSAF | XDATA | Financial, Europe | TBD | TBD | 13-Sep-2024 | 12.05 |
| Southport Acquisition Corporation | PORT | Angel Studios | Media & Entertainment, US | 1,560 | 6.8x | 11-Sep-2024 | 11.01 |
| Compass Digital Acquisition Corp. | CDAQF | EEW Renewables | Energy, Global | 386 | 1.8x | 6-Sep-2024 | 10.99 |
| Evergreen Corp | EVGR | Forekast | Technology, US | 105 | 0.9x | 5-Sep-2024 | 11.95 |
| Keen Vision Acquisition Corporation | KVAC | Medera | Healthcare, US | 623 | 4.2x | 5-Sep-2024 | 11.13 |
| Denali Capital Acquisition Corp. | DECA | Semnur Pharmaceuticals | Healthcare, US | TBD | TBD | 3-Sep-2024 | 12.00 |
| PowerUp Acquisition Corp. | PWUP | Aspire Biopharma | Healthcare, US | TBD | TBD | 30-Aug-2024 | 9.24 |
| Agriculture & Natural Solutions Acquisition Corporation | ANSC | Australian Food & Agriculture Company | Food, Global | 625 | 1.8x | 29-Aug-2024 | 10.56 |
| Cactus Acquisition Corp. 1 Ltd | CCTSF | Tembo E-LV | Automotive, Europe | 904 | 7.1x | 29-Aug-2024 | 11.06 |

LIVE DEALS (IV)

SPAC Research

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|---|--------|------------------------------------|-----------------------------|---------|--------|-----------------|---------------|
| Mountain Crest Acquisition Corp. V | MCAG | CUBEBIO | Healthcare, Asia | TBD | TBD | 29-Aug-2024 | 11.30 |
| Concord Acquisition Corp II | CNDA | Events.com | Media & Entertainment, US | 399 | 1.4x | 27-Aug-2024 | 10.68 |
| Plum Acquisition Corp. III | PLMJF | Tactical Resources | Materials, US | 602 | 2.1x | 23-Aug-2024 | 11.19 |
| Inflection Point Acquisition Corp. II | IPXX | USA Rare Earth | Materials, US | 870 | 3.5x | 22-Aug-2024 | 11.30 |
| Yotta Acquisition Corporation | YOTA | DRIVEiT Financial Auto Group, Inc. | Automotive, US | TBD | TBD | 21-Aug-2024 | 11.32 |
| AlphaVest Acquisition Corp. | ATMV | AMC Corporation | Consumer, Global | TBD | TBD | 19-Aug-2024 | 11.44 |
| Healthcare AI Acquisition Corp. | HAIAF | Leading Group | Financial, Asia | 531 | 2.5x | 15-Aug-2024 | 11.60 |
| Integrated Rail and Resources Acquisition Corp. | IRRX | Tar Sands Holding II | Materials, US | TBD | TBD | 12-Aug-2024 | 5.25 |
| Bukit Jalil Global Acquisition 1 Ltd. | BUJA | Global IBO Group | Media & Entertainment, Asia | TBD | TBD | 9-Aug-2024 | 11.30 |
| Trailblazer Merger Corporation I | TBMC | Cyabra Strategy | Technology, EEMEA | 70 | 1.0x | 23-Jul-2024 | 11.15 |

LIVE DEALS (V)

SPAC Research

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|--|--------|-----------------------------|--------------------|---------|--------|-----------------|---------------|
| Maquia Capital Acquisition Corporation | MAQC | Velocium | Technology, US | 445 | 2.6x | 22-Jul-2024 | 11.31 |
| Chain Bridge I | CBRRF | Phytanix Bio | Healthcare, US | 58 | 0.3x | 22-Jul-2024 | 11.02 |
| Aquaron Acquisition Corp. | AQU | HUTURE | Automotive, Asia | 1,000 | 18.5x | 12-Jul-2024 | 11.65 |
| Arogo Capital Acquisition Corp. | AOGO | Ayurcann | Cannabis, US | 210 | 2.0x | 27-Jun-2024 | 14.10 |
| Goldenstone Acquisition Ltd. | GDST | Infintium Fuel Cell Systems | Energy, US | 130 | 2.2x | 26-Jun-2024 | 11.48 |
| Cartica Acquisition Corp | CRTAF | Nidar Infrastructure | Technology, Asia | 4,184 | 18.2x | 24-Jun-2024 | 12.00 |
| Aimei Health Technology Co., Ltd | AFJK | United Hydrogen Group | Energy, Asia | 1,600 | 23.2x | 20-Jun-2024 | 10.90 |
| Hennessy Capital Investment Corp. VI | HCVI | Namib Minerals | Industrial, EEMEA | 609 | 1.8x | 18-Jun-2024 | 10.75 |
| Bayview Acquisition Corp | BAYA | Oabay | Financial, Asia | 393 | 6.6x | 7-Jun-2024 | 10.77 |
| Integrated Wellness Acquisition Corp | WELNF | Btab Ecommerce Group | Technology, Global | TBD | TBD | 31-May-2024 | 11.86 |

LIVE DEALS (VI)

SPAC Research

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|--|--------|-------------------------------------|------------------------------|---------|--------|-----------------|---------------|
| Distoken Acquisition Corporation | DIST | Youlife | Consumer, Asia | TBD | TBD | 20-May-2024 | 11.11 |
| Battery Future Acquisition Corp. | BFACF | Class Over | Consumer, Global | 135 | 0.4x | 14-May-2024 | 11.60 |
| WinVest Acquisition Corp. | WINV | Xtribe | Technology, Europe | 147 | 1.3x | 9-May-2024 | 11.99 |
| JVSPAC Acquisition Corp. | JVSA | Hotel101 | Travel & Hospitality, Global | TBD | TBD | 8-Apr-2024 | 10.58 |
| Welsbach Technology Metals Acquisition Corp. | WTMA | Evolution Metals | Materials, Global | TBD | TBD | 29-Mar-2024 | 11.45 |
| IX Acquisition Corp. | IXAQF | AERKOMM | Technology, US | 240 | 1.0x | 29-Mar-2024 | 11.63 |
| Bannix Acquisition Corp. | BNIX | VisionWave Technologies | Technology, US | TBD | TBD | 27-Mar-2024 | 11.64 |
| APx Acquisition Corp. I | APXIF | OmnigenicsAI Corp, MultiplAI Health | Healthcare, Global | 340 | 2.0x | 26-Mar-2024 | 10.00 |
| ShoulderUp Technology Acquisition Corp. | SUAC | SEE ID | Technology, US | 130 | 0.4x | 22-Mar-2024 | 11.00 |
| Focus Impact BH3 Acquisition Company | BHAC | XCF Global Capital | Real Estate, Global | 1,829 | 8.0x | 12-Mar-2024 | 10.50 |

LIVE DEALS (VII)

SPAC Research

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|-------------------------------------|--------|----------------------------|----------------------------|---------|--------|-----------------|---------------|
| Rigel Resource Acquisition Corp. | RRACF | Aurous | Materials, EEMEA | 458 | 1.5x | 11-Mar-2024 | 11.75 |
| SK Growth Opportunities Corporation | SKGR | Webull | Financial, Global | 7,287 | 34.7x | 28-Feb-2024 | 11.65 |
| AltEnergy Acquisition Corp. | AEAE | Car Tech | Automotive, Global | TBD | TBD | 21-Feb-2024 | 11.08 |
| Perception Capital Corp. III | PFTA | RBio Energy | Energy, US | TBD | TBD | 7-Feb-2024 | - |
| Slam Corp. | SLAMF | Lynk Global | Technology, Global | 914 | 1.6x | 5-Feb-2024 | 11.43 |
| Globalink Investment Inc. | GLLI | Alps Global Holding Berhad | Healthcare, Asia | 1,600 | 13.9x | 31-Jan-2024 | 12.00 |
| CSLM Acquisition Corp. | CSLMF | Fusemachines | Technology, Global | TBD | TBD | 23-Jan-2024 | 11.61 |
| Bowen Acquisition Corp | BOWN | Qianzhi BioTech | Healthcare, Asia | TBD | TBD | 18-Jan-2024 | 3.06 |
| Direct Selling Acquisition Corp. | DSAQ | Hunch Mobility | Travel & Hospitality, Asia | 223 | 1.0x | 18-Jan-2024 | 11.50 |
| AlphaTime Acquisition Corp | ATMC | HCYC Asia | Financial, Asia | TBD | TBD | 5-Jan-2024 | 11.48 |

LIVE DEALS (VIII)

SPAC Research

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|------------------------------------|--------|------------------------|------------------------------|---------|--------|-----------------|---------------|
| ClimateRock | CLRC | GreenRock | Energy, Europe | TBD | TBD | 5-Jan-2024 | 11.97 |
| Perception Capital Corp. IV | RCFAF | Blue Gold Holdings | Materials, Global | TBD | TBD | 6-Dec-2023 | 12.30 |
| Zalatoris II Acquisition Corp. | ZLSSF | Eco Modular | Consumer, Europe | 600 | 2.7 x | 5-Dec-2023 | 10.85 |
| DUET Acquisition Corp. | DUET | Fenix 360 | Technology, Global | 610 | 7.1 x | 28-Nov-2023 | - |
| Pyrophyte Acquisition Corp. | PHYTF | Sio Silica Corporation | Materials, Global | 708 | 3.5 x | 13-Nov-2023 | 11.60 |
| Integral Acquisition Corporation 1 | INTE | Flybondi | Travel & Hospitality, Global | TBD | TBD | 20-Oct-2023 | 11.07 |
| Aimfinity Investment Corp. | AIMAU | Docter | Healthcare, Asia | TBD | TBD | 16-Oct-2023 | 12.11 |
| Kairos Acquisition Corp. Limited | KACLF | Bamboo Mart Limited | Consumer, Asia | TBD | TBD | 5-Oct-2023 | 12.63 |
| Inception Growth Acquisition Ltd | IGTA | AgileAlgo Holdings | Technology, Global | TBD | TBD | 13-Sep-2023 | 11.55 |
| Zalatoris Acquisition Corp. | TCOA | AnyTech365 | Technology, Europe | 220 | 1.3 x | 8-Sep-2023 | 10.51 |

LIVE DEALS (IX)

SPAC Research

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|--|--------|---------------------------------|-----------------------------|---------|--------|-----------------|---------------|
| Finnovate Acquisition Corp | FNVTF | Scage International | Automotive, Asiaa | TBD | TBD | 21-Aug-2023 | 10.81 |
| Oak Woods Acquisition Corp | OAKU | Huajin (China) Holdings Limited | Industrial, Asia | TBD | TBD | 14-Aug-2023 | 11.44 |
| HHG Capital Corporation | HHGC | Perfect Hexagon Group | Financial, Asia | TBD | TBD | 3-Aug-2023 | - |
| Global Star Acquisition, Inc. | GLST | K Enter | Media & Entertainment, Asia | 610 | 6.6x | 15-Jun-2023 | 11.00 |
| Aura FAT Projects Acquisition Corp | AFAR | Allrites Holdings | Technology, Global | 92 | 0.8x | 9-May-2023 | - |
| Northern Revival Acquisition Corporation | NRAC | Braiin | Food, US | 215 | 0.9x | 21-Mar-2023 | - |
| Marblegate Acquisition Corp. | GATE | DelPalma | Travel & Hospitality, US | 750 | 2.5x | 21-Feb-2023 | 10.99 |
| Broad Capital Acquisition Corp | BRAC | Openmarkets | Financial, Global | 90 | 0.9x | 19-Jan-2023 | - |
| PHP Ventures Acquisition Corp. | PPHP | Modulex Modular Buildings | Technology, Europe | 738 | 12.7x | 8-Dec-2022 | - |
| Iris Acquisition Corp | IRAA | Liminatus Pharm | Healthcare, US | 175 | 0.6x | 30-Nov-2022 | 11.59 |

LIVE DEALS (X)

SPAC Research

| SPAC | Ticker | Target | Focus | EV, \$M | EV/IPO | Deals Announced | Fri Price, \$ |
|--|--------|---------------------|-------------------------------|---------|--------|-----------------|---------------|
| Goal Acquisitions Corp. | PUCK | Digital Virgo | Media & Entertainment, Global | 598 | 2.3x | 17-Nov-2022 | 12.50 |
| NorthView Acquisition Corporation | NVAC | Profusa | Healthcare, Global | 270 | 1.4x | 7-Nov-2022 | 11.71 |
| Technology & Telecommunication Acquisition Corporation | TTEF | Super Apps Holdings | Financial, Asia | 1,100 | 9.6x | 19-Oct-2022 | 10.92 |

2024 CLOSED DEALS (I)

SPAC Research

| SPAC | New Ticker | Target | Focus | EV, \$M | EV/IPO | Deals Closed | Fri Price, \$ |
|--|------------|--------------------------------------|-----------------------------|---------|--------|--------------|---------------|
| Western Acquisition Ventures Corp. | CYCU | Cycurion | Technology, Global | 170 | 1.5x | 14-Feb | 12.00 |
| Bellevue Life Sciences Acquisition Corp. | OSRH | OSR Holdings | Healthcare, Global | - | - | 14-Feb | 3.01 |
| FTAC Emerald Acquisition Corp. | FLDD | Fold | Financial, US | 356 | 1.4x | 14-Feb | 10.88 |
| RF Acquisition Corp. | GCL | GCL Asia | Media & Entertainment, Asia | - | - | 13-Feb | 3.04 |
| Golden Star Acquisition Corporation | GMHS | Gamehaus | Media & Entertainment, US | 500 | 7.2x | 24-Jan | 2.12 |
| Chenghe Acquisition I Co. | KBSX | Femco Steel Technology Co. | Industrial, Asia | - | - | 15-Jan | 7.01 |
| BurTech Acquisition Corp. | BZAI | Blaize, Inc. | Technology, Global | 1,199 | 4.2x | 13-Jan | 5.15 |
| Mars Acquisition Corp. | STAI | ScanTech Identification Beam Systems | Technology, US | 323 | 4.7x | 2-Jan | 2.05 |

IPO UNDERWRITERS: LEAGUE TABLE YTD

SPAC Research

| Rank by Vol Sold | Underwriters | Bookrunner Volume, \$M ¹ | % Share | Bookrunner Count | % Share |
|------------------|---------------------------|-------------------------------------|---------|------------------|---------|
| 1 | BTIG | 668 | 34.6% | 3 | 25.0% |
| 2 | Clear Street | 263 | 13.7% | 2 | 16.7% |
| 3 | Santander | 220 | 11.4% | 1 | 8.3% |
| 4 | Cantor Fitzgerald | 200 | 10.4% | 1 | 8.3% |
| 5 | Cohen Capital Markets | 187 | 9.7% | 3 | 25.0% |
| 6 | Seaport Global Securities | 124 | 6.4% | 2 | 16.7% |
| 7 | A.G.P | 110 | 5.7% | 2 | 16.7% |
| 8 | ThinkEquity | 92 | 4.8% | 1 | 8.3% |
| 9 | Loop Capital Markets | 63 | 3.3% | 1 | 8.3% |
| 10 | The Benchmark Company | 0 | 0.0% | 0 | 0.0% |
| 11 | Benjamin Securities | 0 | 0.0% | 0 | 0.0% |

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners

Source: SPAC Research